AMENDMENTS TO THE CLAIMS

Please amend claims 1, 16, 22, 36 and 39 as follows and add claims 40-43.

1. (Currently Amended) A conversational dealing system for trading instruments between counterparties, comprising a plurality of trader terminals each having a user interface for inputting and displaying to the trader deal related information, the trader terminals communicating with each other via a communications network, wherein the trader terminal user interfaces further comprise:

a deal stack holding a plurality of deals in which the trader is participating, the deal stack including the status of each deal and a deal description; and

means for entering conversational deal related information;

and the trader terminals further comprise:

a parser for parsing the conversational deal related information to detect a change in or an intention to change deal status; and for notifying the deal stack of the change in deal status;

whereby on receipt of a changed deal status notification, the deal stack generates a deal string appropriate to the new deal status,

wherein information looked for by the parser during parsing is determined in accordance with a current deal status.

2. (Original) A conversational dealing system according to claim 1, wherein the parser is deal status dependent, whereby the parser parses conversation input by the trader to detect in the conversation a predetermined content related to the deal status.

3. (Original) A conversational dealing system according to claim 2, wherein the system analyses the parsed deal status information provided by the parser to detect the presence of a plurality of predetermined deal variables.

4. (Original) A conversational dealing system according to claim 1, wherein a deal is initiated by a taker and the parser parses conversation input into the system by the deal maker and deal taker.

5. (Original) A conversational dealing system according to claim 1, wherein, in the absence of any deal related information in the parsed conversation, the parser monitors the conversation for a request for a quote (RFQ).

6. (Original) A conversational dealing system according to claim 1, wherein the parser has a list of terms pertinent to each deal stage for a given instrument and, on detection of a term in the list for a given deal stage, parses the terms and variables in the conversation.

7. (Original) A conversational dealing system according to claim 1, further comprising means for inputting non-conversational deal related information.

8. (Original) A conversational dealing system according to claim 7, wherein the means for inputting non-conversational deal related information comprises deal status dependent buttons on the deal stack.

9. (Original) A conversational dealing system according to claim 7, wherein the means for inputting non-conversational deal related information comprises a plurality of deal status dependent keyboard driven menus.

10. (Original) A conversational dealing system according to claim 1, wherein the means for entering conversational deal related information comprises a conversation panel in the user interface.

11. (Previously Presented) A conversational dealing system according to claim 1, wherein deal related information input into the system via means for inputting non-conversational deal related information is converted into conversation and entered into the conversation.

12. (Original) A conversational dealing system according to claim 1, wherein each deal in the deal stack has an associated conversation.

13. (Original) A conversational dealing system according to claim 1, wherein the trader terminal further includes a messaging system for sending deal related messages to the

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dealing system when the status of a deal in the deal stack changes, the messages sent being dependent on the status of the deal.

14. (Original) A conversational dealing system according to claim 1, wherein the instruments include at least one financial instrument.

15. (Original) A conversational dealing system according to claim 14 wherein the at least one financial instrument is a foreign exchange (FX) instrument.

16. (Currently Amended) A conversational dealing system for trading instruments between counterparties, comprising a plurality of trader terminals each having a user interface for inputting and displaying to the trader deal related information, the trader terminals communicating with each other via a communications network, wherein the trader terminal user interfaces further comprise:

a deal stack holding a plurality of deals in which the trader is participating, the deal stack including the status of each deal and a deal description; and

a conversation panel for entering conversational deal related information; and the trader terminals further comprise a parser for parsing the conversational deal related information to detect a change in or an intention to change deal status; and for communicating to the deal stack the change in deal status;

whereby a changed deal status causes a new deal string to be generated in the deal stack appropriate to the new deal status,

<u>wherein information looked for by the parser during parsing is determined in accordance with a current deal status</u>.

17. (Original) A conversational dealing system according to claim 16, wherein the parser monitors the conversation in the conversation panel for predetermined terms dependent on the deal status.

18. (Original) A conversational dealing system according to claim 17, wherein the parser comprises a list of deal statuses and associated terms indicating a change of status.

19. (Original) A conversational dealing system according to claim 15, wherein each deal status has an associated deal string.

20. (Original) A conversational dealing system according to claim 15, further comprising non-conversational means for the trader to input deal status changes into the trading system.

21. (Original) A conversational dealing system according to claim 20, wherein the non-conversational means for entering deal status changes includes a plurality of deal status dependent buttons on the deal stack.

22. (Currently Amended) A trader terminal for a conversational dealing system having a plurality of trader terminals for trading instruments between counterparty traders, the trader terminals communicating with each other via a communications network, the trader terminal comprising a user interface for inputting and displaying to the trader deal related information, the user interface further comprising:

a deal stack holding a plurality of deals in which the trader is participating, the deal stack including the status of each deal and a deal description; and

means for entering conversational deal related information;

and the trader terminal further comprises: a parser for parsing the conversational deal related information to detect a change in deal status; and for notifying the deal stack of the change in deal status;

whereby on receipt of a changed deal status notification, the deal stack generates a deal string appropriate to the new deal status,

<u>wherein information looked for by the parser during parsing is determined in accordance with a current deal status.</u>

23. (Original) A trader terminal according to claim 22, wherein the parser is deal status dependent, whereby the parser parses conversation input by the trader to detect in the conversation a predetermined content related to the deal status.

24. (Original) A trader terminal according to claim 23, wherein the system analyses the parsed deal status information provided by the parser to detect the presence of a plurality of predetermined deal variables.

25. (Original) A trader terminal according to claim 22, wherein a deal is initiated by a taker and the parser parses conversation input into the system my the deal maker.

26. (Original) A trader terminal according to claim 22, wherein, in the absence of any deal related information in the parsed conversation, the parser monitors the conversation for a request for a quote (RFQ).

27. (Original) A trader terminal according to claim 22, wherein the parser has a list of terms pertinent to each deal stage for a given instrument and, on detection of a term in the list for a given deal stage, parses the terms and variables in the conversation.

28. (Original) A trader terminal according to claim 22, further comprising means for inputting non-conversational deal related information.

29. (Original) A trader terminal according to claim 28, wherein the means for inputting non-conversational deal related information comprises deal status dependent buttons on the deal stack.

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30. (Original) A trader terminal according to claim 28, wherein the means for inputting non-conversational deal related information comprises a plurality of deal status dependent keyboard driven menus.

31. (Original) A trader terminal according to claim 28, wherein the means for entering conversational deal related information comprises a conversation panel in the user interface.

32. (Original) A trader terminal according to claim 22, wherein each deal in the deal stack has an associated conversation.

33. (Original) A trader terminal according to claim 22, wherein the trader terminal further includes a messaging system for sending deal related messages to the dealing system when the status of a deal in the deal stack changes, the messages sent being dependent on the status of the deal.

34. (Original) A trader terminal according to claim 22, wherein the instruments include at least one financial instrument.

35. (Original) A trader terminal according to claim 34 wherein the at least one financial instrument is a foreign exchange (FX) instrument.

36. (Currently Amended) A conversational dealing system for trading instruments between counterparties, comprising a plurality of trader terminals each having a user interface for inputting and displaying to the trader deal related information, the trader terminals communicating with each other via a communications network, wherein the trader terminal user interfaces further comprise:

a deal stack holding a plurality of deals in which the trader is participating, the deal stack including the status of each deal and a deal description; and

means for entering deal related information as conversations between traders;

means for entering deal related information directly to the deal stack;

and the trader terminals further comprise:

a parser for parsing the conversational deal related information to detect a change in deal status; and for notifying the deal stack of the change in deal status;

whereby on receipt of a changed deal status notification from the parser [[of]] or from deal related information entered via the direct deal entering means, the deal stack generates a deal string appropriate to the new deal status,

wherein information looked for by the parser during parsing is determined in accordance with a current deal status.

37. (Original) A conversational dealing system according to claim 36, wherein the means for entering deal related information in to the system comprises deal specific buttons on the deal stack.

38. (Original) A conversation dealing system according to claim 36, wherein the means for entering deal related information into the system comprises keyboard driven menus.

39. (Currently Amended) A trader terminal for a conversational dealing system having a plurality of trader terminals for trading instruments between counterparty traders, the trader terminals communicating with each other via a communications network, the trader terminal comprising a user interface for inputting and displaying to the trader deal related information, the user interface further comprising:

a deal stack holding a plurality of deals in which the trader is participating, the deal stack including the status of each deal and a deal description; and

means for entering deal related information as conversations between traders;

means for entering deal related information directly to the deal stack;

and the trader terminals further comprise:

a parser for parsing the conversational deal related information to detect a change in deal status; and for notifying the deal stack of the change in deal status;

whereby on receipt of a changed deal status notification from the parser [[of]] or from deal related information entered via the direct deal entering means, the deal stack generates a deal string appropriate to the new deal status,

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<u>wherein information looked for by the parser during parsing is determined in</u> <u>accordance with a current deal status</u>.

40. (New) A conversational dealing system according to claim 1, wherein the information looked for by the parser for a given deal status is a subset of information for all deal statuses.

41. (New) A conversational dealing system according to claim 16, wherein the information looked for by the parser for a given deal status is a subset of information for all deal statuses.

42. (New) A trader terminal according to claim 22, wherein the information looked for by the parser for a given deal status is a subset of information for all deal statuses.

43. (New) A conversational dealing system according to claim 36, wherein the information looked for by the parser for a given deal status is a subset of information for all deal statuses.